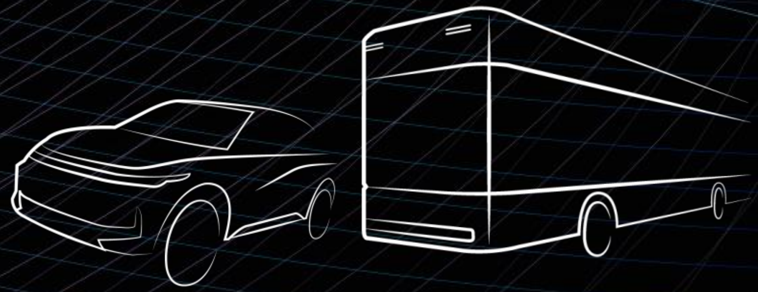
Foxtron Vehicle Technology Co., Ltd

2024 Q3 Financial Results

2024.12.23



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- This document and relevant information herein may contain internal and external forward-looking information and constitute forward-looking statement.
- This document and relevant information may contain certain forward-looking statements. Such forward-looking statement is not actual results but only reflects the Company’s estimates and expectations and is subject to inherent risks and uncertainties that could cause actual results to differ materially from such statement.
- Financial numbers in this document contains unaudited and unreviewed information. All information is for reference only.
- Any business outlook or forward-looking statement hereof reflects the Company’s estimates and expectations as of now and is subject to change after this date. Unless required by applicable law, the Company undertakes no obligation to update any such information.

Contents

Foxtron Overview

FOXTRON

FOXCONN 鴻海科技集團

YULON

ICT

Est. 2020.Nov

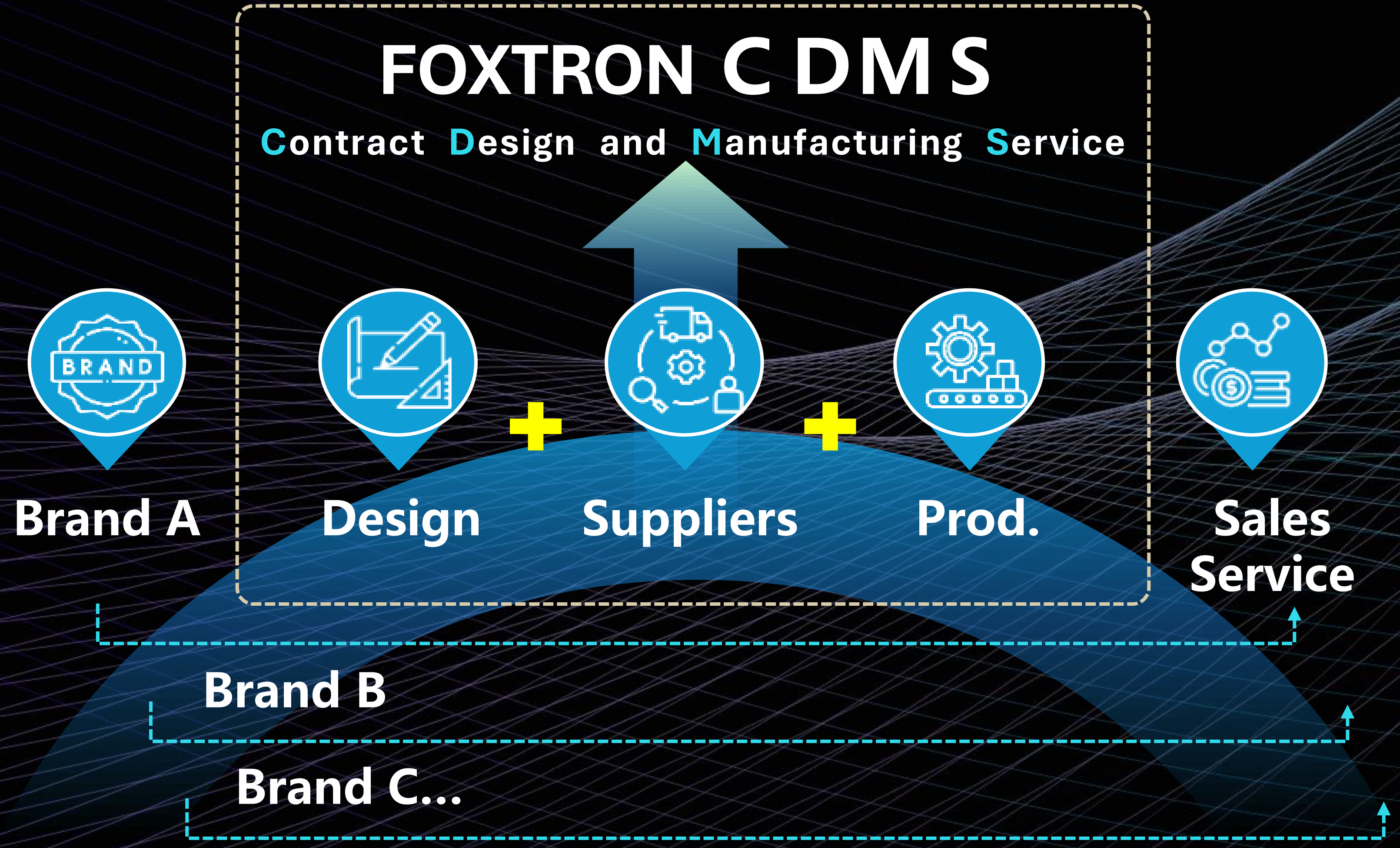
Automotive

Young Liu Chairman
Andy Lee CEO

Main biz： **Automotive Design**
Amount of Capital： **17,413,140 thousand dollars**
Employees： **941 ppl**

Taiwan (HQ, R&D Center)
China Hangzhou (purchasing base)

CDMS Business Model (Contract Design Manufacturing Services)



Financial Overview

2024 Q3 Financial Statements

1.Consolidated Statements of Income

NT $ (1,000)

Accounting Items	2024Q3	2023Q3	YoY(%)
Revenues	6,927,578	588,481	1077%
Gross Profit	1,244,486	96,379	1191%
Operating Income	(1,666,156)	(1,662,926)	0%
Total Non-Op. Income and Expenses	191,472	15,795	1112%
Income Before Tax	(1,474,684)	(1,647,131)	10%
Profit (Loss)	(1,287,973)	(1,448,839)	11%
Other comprehensive gains and losses for the period (net after tax)	877	(281)	412%
Profit and Loss Statement	(1,287,096)	(1,449,120)	11%
Earnings Per Share (NTD)	(0.74)	(0.91)	19%
Gross Profit Margin	18%	16%	
Operating Profit Margin	(24%)	(283%)	
Net Profit Margin	(18%)	(246%)	

2024 Business Outlook

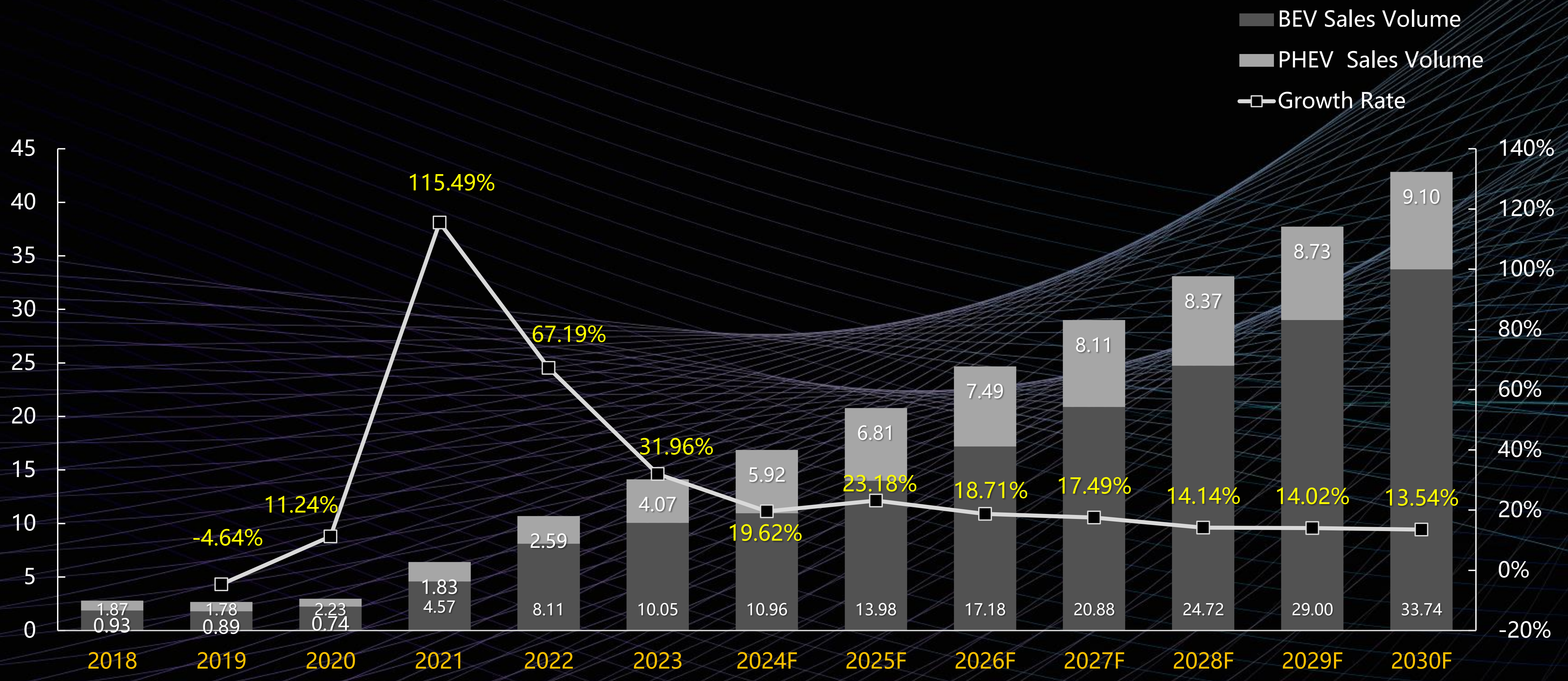
Passenger Vehicle

Technical Service

Technical Service

YoY

Global BEV Market Outlook



Source: LMC Automotive (MarkLines), 2024/06、EV Volumes

Major Business Development

FOXTRON

Ticker: 2258.TW

2020~2024 EV Business Pipeline

2020	2021	2022	2023	2024

Platform Development

Reference Design (MODEL C)

commercial vehicle (MODEL C)

Production Vehicle (MODEL C)

Production Vehicle (MODEL C for U.S.)

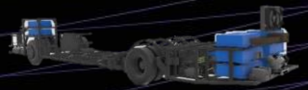
Reference Design (MODEL E)

Reference Design (MODEL B)

commercial vehicle (MODEL B)

Production Vehicle (MODEL B)

Reference Design (MODEL D)



Platform Development

Reference Design (MODEL T)

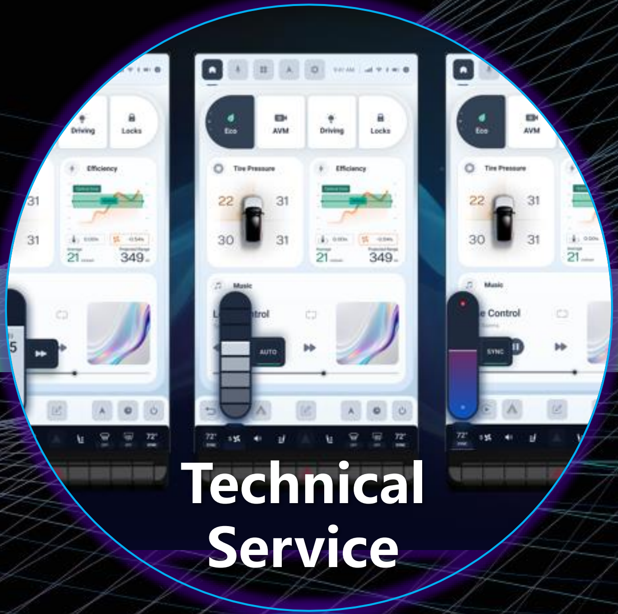
Production Vehicle (MODEL T)

Reference Design (MODEL U)

Major Business Development

Passenger Vehicle

Commercial Vehicle



Technical Service

- MODEL C Long Range Expand Delivery
- As of the end of June, Model C sales exceed 8000
- MODEL D released on HHTD24

- MODEL T joins the national team on Nov.
- MODEL U released on HHTD24
- Beam-Raising Ceremony for Qiaotou E Bus factory

- Continuously optimize software platform and provide customers with OTA services

Recap of Recent Major Events

Hon Hai Tech Day

HHTD24 Hon Hai Technology Day released MODEL D / MODEL U / MODEL C for North America

MODEL D


50
FOXTRON
85%
152 Km
28°C
Zhonghua Rd, 192

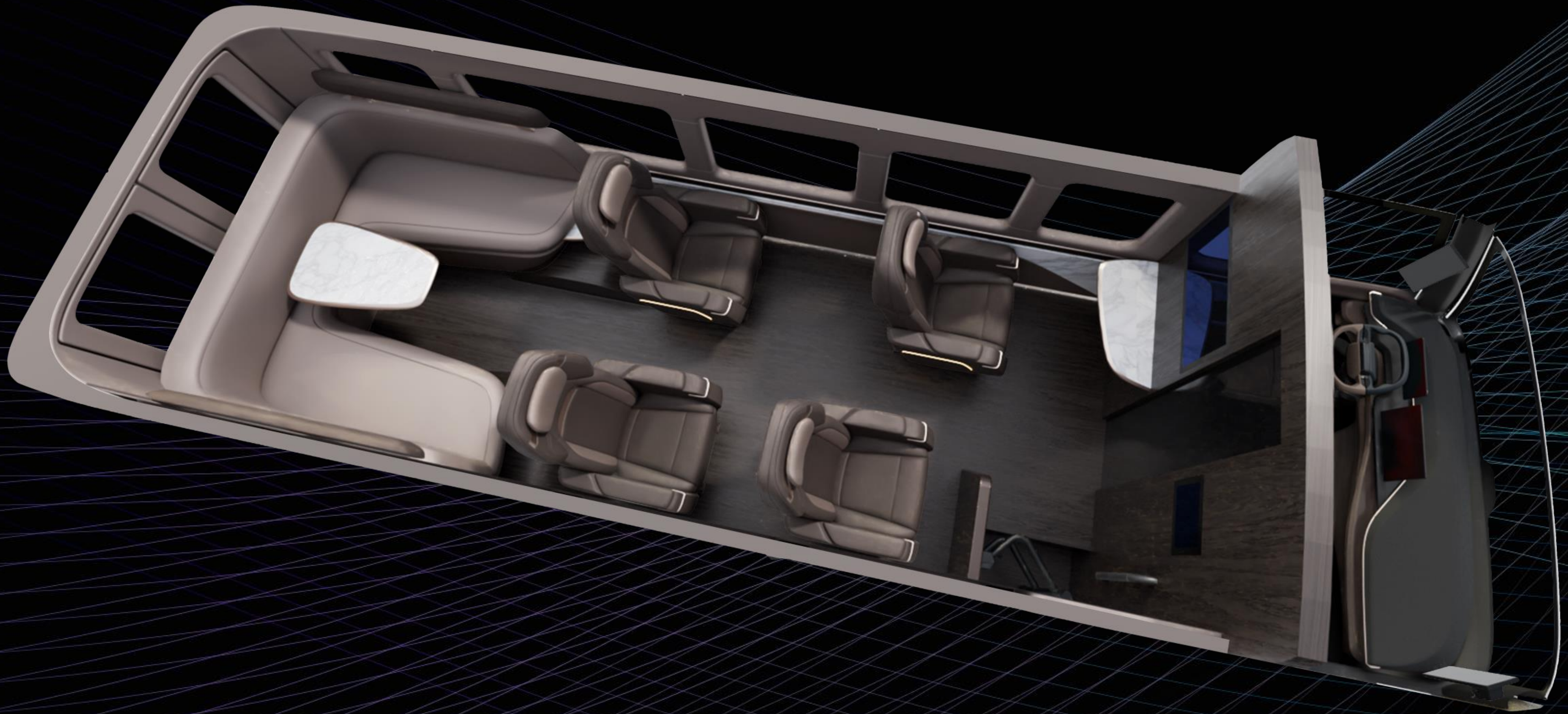

XTRON
鴻華先進科技

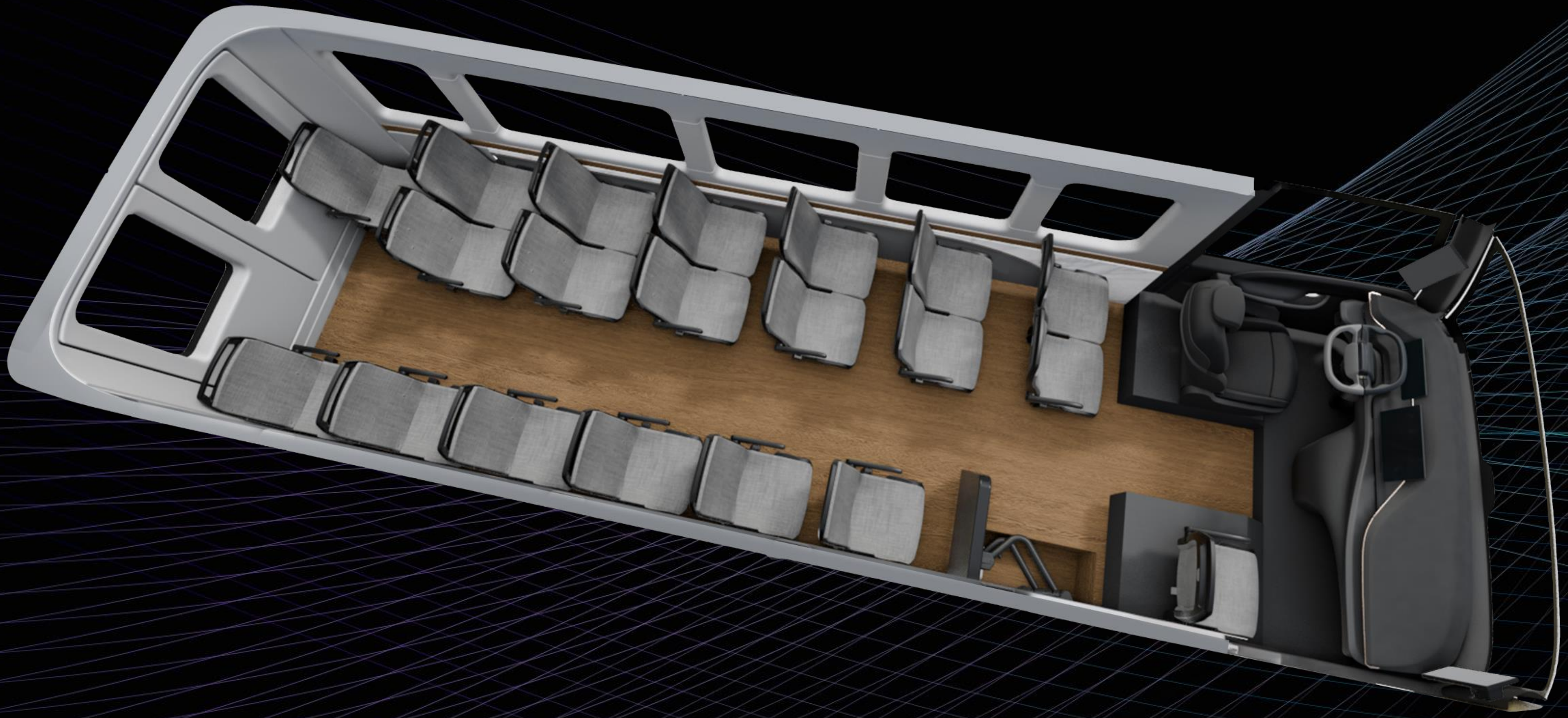
MODEL U

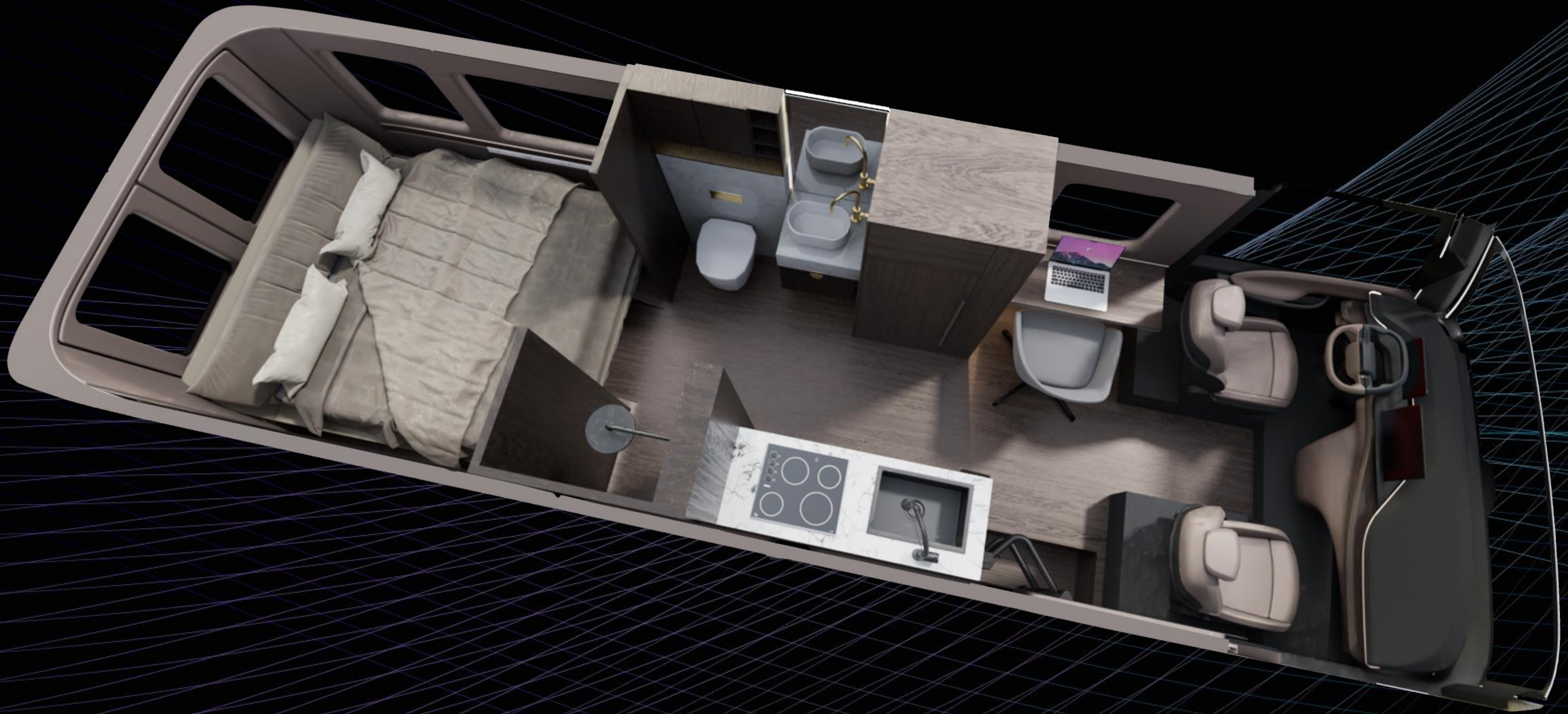
VIP Seat

FOXTRON

Ticker: 2258.TW







MODEL C for North America

Business Outlook

FOXTRON

Ticker: 2258.TW

2025 Outlook

Passenger Vehicle

Accelerating delivery

Mass Production

Vehicle R&D investment

Commercial Vehicle

Qiaotou factory expected to open in Q3Vehicle R&D investment

Business Promotion

Market promotion

ESG Implementation & Recognition

Environmental

- Taiwan Net Zero Action Alliance Net Zero 2050 Green Label Accredited Organization
- New Taipei City Government "My Carbon Reduction Passbook" First Place in the First Quarter

Social

- Cooperate with the AFA of the Ministry of Agriculture to assist in the Domestic Fruit Farming Education and Promotion Activities

Governance

- ESG Sustainability Report
- The Chinese version will be released on 8/27 and the English version will be released on 11/29.

Thank you